

# INLET RESOURCES LTD.

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For Immediate Release  
Trading Symbol: INL – TSX Venture

January 23, 2009

## NEWS RELEASE

### Inlet Closes Private Placement

**VANCOUVER, BRITISH COLUMBIA** ... Inlet Resources Ltd. (“Inlet”) is pleased to announce that it has completed its previously announced non-brokered private placement (see press release of November 4<sup>th</sup>, 2008). The Company has issued 4,000,000 units of Inlet (the “units”) at a price of \$0.06 per unit, for gross proceeds of \$240,000. Each unit is comprised of one common share (“share”) of Inlet and one transferable common share purchase warrant (“warrant”). Each Warrant is exercisable into one additional common share of Inlet (“warrant share”) for a period of two (2) years from the closing date of the Private Placement at an exercise price of \$0.10. The shares and warrant shares are subject to a four month hold period expiring on May 24, 2009. No finder’s fees, bonuses or commissions were paid in connection with this Private Placement.

**ON BEHALF OF THE BOARD**  
(sgd.) “David Baker”, President

For further information, please call:  
(604) 605-0777 or visit our website at [www.inlet-resources.com](http://www.inlet-resources.com).

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*